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Sidney H. Scheinberg State Bar No. 17736620

Email: SScheinberg@GodwinBowman.com

Godwin Bowman PC 500 N. Akard, Suite 1100

Dallas, TX 75201

Telephone: (214) 939-4501 Fax: (214) 527-3116

ATTORNEYS FOR GLENVIEW AUTO LOAN FUND, LLC DBA GLENVIEW FINANCE

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN RE:

\$ CASE NO. 23-40316-11

DFW BOAT SPECIALISTS, LLC,

DEBTOR.

\$ CHAPTER 11

<u>LIMITED OBJECTION TO CONFIRMATION OF PLAN REORGANIZATION OF DFW BOAT SPECIALISTS, LLC</u>

TO THE HONORABLE JUDGE OF SAID BANKRUPCTY COURT:

COMES NOW Glenview Auto Loan Fund, LLC dba Glenview Finance, secured creditor, and makes this, its Limited Objection to Confirmation of Plan Reorganization of DFW Boat Specialists, LLC, and as grounds in support thereof respectfully shows the Court the following:

- 1. DFW Boast Specialists, LLC ("Debtor") is a Texas limited liability company doing business in Texas as an automobile seller dealing new and used motor vehicles to customers.
- 2. Glenview Finance is the business of purchasing Contracts made to purchase automobiles. On or about September 23, 2022, Debtor and Glenview Finance entered into a Purchase and Performance Agreement, hereinafter referred to as the "Agreement". A true and correct copy of said Agreement is attached hereto, marked **Exhibit A**.

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3. Debtor has rejected the above-referenced Agreement with Glenview Finance.

4. Glenview Finance filed a proof of claim on June 7, 2023, in the amount of

\$9,101.47.

5. The Agreement between is arranged in such a manner that third parties are both

parties and guarantors to the Agreement. Therefore, Glenview Finance objects to the language

found in Article XIII of the proposed Plan as it concerns discharge. Specifically, it is unclear

whether a discharge of a "claim" or a "debt" applies only to the Debtor, or whether it is also

applicable to third party guarantors who might be also liable on the same "claim" or "debt".

WHEREFORE, PREMISES CONSIDERED, Glenview Auto Loan Fund, LLC dba

Glenview Finance respectfully requests that the Court deny confirmation of the Plan until such

time Debtor amends the Plan's provisions to clarify that liability of any third-party guarantor will

be not be affected by Article XIII concerning discharge.

Respectfully submitted,

/s/ Sidney H. Scheonberg

State Bar No. 17736620

Email: SScheinberg@GodwinBowman.com

Godwin Bowman PC

500 N. Akard, Suite 1100

Dallas, TX 75201

Telephone: (214) 939-4501

Fax: (214) 527-3116

ATTORNEYS FOR

GLENVIEW AUTO LOAN

FUND, LLC DBA GLENVIEW

TOND, LLC DDA GLENVIE

FINANCE

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the above and foregoing Limited Objection to Confirmation of Plan of Reorganization for DFW Boat Specialists, LLC has been served on each of the following parties of interest on June 7, 2023, as shown either by first class postage or notified electronically:

Debtor's Attorney
Eric E. Liepins, P.C.
12770 Coit Road, Suite 850
Dallas, Texas 75251

Debtor
DFW Boat Specialists, LLC
2401 Worthington Drive, Suite 106
Denton, Texas 76207

Subchapter V Trustee 10501 N. Central Expy., Suite 106 Dallas, Texas 75231

United States Trustee 110 N. College Avenue, Suite 300 Tyler, Texas 75702

/s/ Sidney Scheinberg

SIDNEY H. SCHEINBERG